



General Terms and Conditions of Sale

PRICES:

All prices are subject to change without notice. Should any discrepancies arise between this list and Krausz USA's internal system pricing, the internal system pricing will prevail. Please confirm your order acknowledgement for correct price, product and quantity.

PAYMENT TERMS:

Purchases shall be subject to a 1% credit for invoices paid within 15 calendar days of the date of invoice. Net 30 calendar days.

FREIGHT TERMS:

All shipments shall be FOB shipment point. Orders meeting or exceeding \$3,500 net value will be full freight allowed to any single point within the contiguous United States. Some exclusions apply. Please contact Krausz USA Customer Service for details. Freight charges will be added to the invoice for shipments made against any order less than \$3,500 net value. Krausz USA reserves the right to control all shipment routings.

RETURNED MATERIAL:

No material may be returned without prior authorization and shipping instructions from a representative of Krausz USA. All return to stock items must be no more than two (2) years old and must have been purchased from Krausz USA. Authorized returns are subject to a 30% restocking charge. Once production has begun on a non-stock product (i.e., customized or non-standard product), it cannot be cancelled without the prior written approval of a Krausz USA representative. Krausz USA will not accept the return of non-stock products.

FREIGHT CLAIMS:

All shipments must be inspected upon receipt. Any damage or discrepancies must be noted on the carrier delivery receipt. Notify Krausz USA immediately. Keep shipment as received until inspected by freight company or advised by Krausz USA. Management of claims against the carrier for shipping damage or discrepancies will be the responsibility of the shipping account holder. Krausz USA will not be responsible for any shipping discrepancies or damage if there is no notification on the carrier delivery receipt.